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By Hon. A. Duale, MP (Lom)
On Thurs. January 26th 2017 (pm)
Mmm

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
NYANDO CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2015**



CONSTITUENCY DEVELOPMENT FUND- NYANDO CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

CONSTITUENCY DEVELOPMENT FUND – NYANDO CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

Table of Content	Page
I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT	1
II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)	3
III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES	5
IV. STATEMENT OF RECEIPTS AND PAYMENTS	6
V. STATEMENT OF ASSETS.....	7
VI. STATEMENT OF CASHFLOW	8
VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED.....	9
VIII. SIGNIFICANT ACCOUNTING POLICIES.....	10
IX. NOTES TO THE FINANCIAL STATEMENTS.....	12

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*.

(b) Key Management

The *Nyando Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Alfred Chisaina
3.	Accountant	Richard Ongele
4.		

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Nyando Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) NYANDO CDF Headquarters

P.O. Box 85-40101
CDF Office
Kisumu-Nairobi Road
Ahero, KENYA

(f) NYANDO CDF Contacts

Telephone: (254) 0202334950/0721586575

E-mail: go.ke

Website: www.go.ke

(g) NYANDO CDF Bankers

1. Coperative Bank of Kenya
Kisumu Branch

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya



II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)

It is my pleasure to present to you Nyando CDF's annual report and financial statements for the financial year 2014/2015. In the year under review, we are pleased with our overall performance which aligns very well with our vision and also our proven track record of consistent delivery and value for money.

The actual amounts utilised by the constituency in its various expense items were more than 50% of its budget performance, however the target should be 100% if funds are availed in time during the financial year.

Key achievements for the CDF

- By providing funds directly to each constituency for fighting poverty, CDF assists in ironing out regional imbalances due to patronage.
- CDF has been able to open rural access roads (feeder roads) thus contributing to economic growth.
- Through the Health Sector CDF has made it possible for the public to easily access health facilities
- Water projects have been implemented to enhance access to clean and reliable water.
- In the education sector, CDF funding of schools has assisted in increasing student enrolment, the CDF bursary has helped retain in schools students from low income families.

Emerging issues related to the CDF

Entrenching CDF Act in the new constitutional dispensation, since it is facing a lot of legal challenges, hence Members of Parliament should enact legislations which do not contravene the constitution in order to protect the CDF.

Implementation challenges and recommended way forward

- Late disbursement of funds, lead to rise in project costs due to factors like inflation due to time value of money and also the public do not get the value of the funds in time, a good case is in late bursary awards, to remedy this, funds should be released by CDF Board in time.

CONSTITUENCY DEVELOPMENT FUND- NYANDO CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

- Frequent development forums and awareness forums should be held to intuit the public with information concerning the development initiatives, from various funding agencies and stakeholders and CDF, County Government and other development stakeholders plan together to avoid duplication of projects
- Lack of a simple but standardized practical curriculum for training PMC's in order to enhance their capacity to implement the projects, hence a PMC training manual should be operationalised.



CHAIRMAN CDFC



III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government CDF shall prepare financial statements in respect of that CDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the *Nyando CDF* is responsible for the preparation and presentation of the *CDF's* financial statements, which give a true and fair view of the state of affairs of the *CDF* for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *CDF*; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *CDF*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *Nyando CDF* accepts responsibility for the *CDF's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *CDF's* financial statements give a true and fair view of the state of *CDF's* transactions during the financial year ended June 30, 2015, and of the *CDF's* financial position as at that date. The Accounting Officer charge of the *Nyando CDF* further confirms the completeness of the accounting records maintained for the *CDF*, which have been relied upon in the preparation of the *CDF's* financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the *Nyando CDF* confirms that the *CDF* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the *CDF's* funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the *CDF's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *CDF's* financial statements were approved and signed by the Accounting Officer on 15/9 2015.



Principal Secretary



Principal Accounts Controller



REPUBLIC OF KENYA

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E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND- NYANDO CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Nyando Constituency set out on pages 6 to 18, which comprise statement of assets as at 30 June 2015, and the statement of receipts and payments, statement of cash flows and summary statement of appropriation: recurrent and development for the year then ended and a summary of significant accounting policies and other explanatory information, in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 4 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution. The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the

Constituencies Development Fund - Nyando Constituency – Reports and Financial Statements for the year ended 30 June 2015

financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1.0 Unsupported Payment

Included in Other Grants and Transfers figure of Kshs.38,502,137 is expenditure totaling Kshs.5,157,387 in respect of various projects undertaken by the CDF. The projects may not have been done as per specified standards. There was no evidence from the technical experts from the works office and the inspection and acceptance committee to support actual work done and thus justification for payment. Under the circumstances it was not possible to ascertain the propriety of the expenditure.

2.0 Summary statement of appropriation indicates that the current year's final budget figures for total payments as Kshs.139,549,200. However, records from the CDF board indicates that the final approved budget figure as Kshs.112,532,435 leading to unreconciled variance of Kshs.27,016,765. The accuracy of the summary statement of appropriation could not be confirmed.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Constituencies Development Fund - Nyando Constituency as at 30 June 2015, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Public Finance Management Act, 2012 and the Constituencies Development Fund Act, 2013.

Other Matter

Budget Implementation Analysis

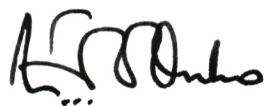
During the year under review, the Constituency budgeted to spend Kshs.112,612,435 on various transfers and projects while the actual expenditure totaled to Kshs.106,201,678 as highlighted below:

Projects	No of approved projects	Budgeted Amount	No of projects done	Actual disbursement	Undisbursed amount	Over disbursed amounts	% Variance
Administration		10,146,481		10,181,646		35,165	
Transfers to Primary Schools	51	28,965,695	47	26,865,695	2,100,000		
Transfers to Secondary Schools	26	27,400,000	25	26,600,000	800,000		
Transfers to Health Institutions	4	7,600,000	4	5,600,000	2,000,000		
Bursary to Secondary/Tertiary and Special schools		10,000,000		8,782,950	1,217,050		
Water	1	700,000	1	700,000			
Security	-	-	1	400,000		400,000	
Roads	6	22,000,000	6	22,000,000	-	-	
Environment	2	400,000	-	-	400,000		
Emergency		5,400,259	23	5,471,387		71,128	
Total		112,612,435		106,601,678	6,517,050	506,293	95%

The following were noted:

- i. The actual expenditure was Kshs.112,612,435 against a budget of Kshs.106,601,678 achieving 95% absorption.
- ii. The Constituency under spent on six (6) line items with a total expenditure of Kshs.5,705,228 and overspent on two (2) line items with a total of Kshs.435,165.
- iii. The Included in the total payments of Kshs.109,698,697 in the statements of receipts and payments is expenditure of Kshs.3,497,019 which relates to 2013-2014 which were rolled over to the financial year 2014-2015.
- iv. As at 30th June 2015, the reconciled bank balance was Kshs.29,750,503.60, however some of the projects were not undertaken. The public did not receive the services as provided for in the approved budget.

My opinion is not qualified in respect of this matter.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

19 October 2016

Reports and Financial Statements

For the year ended June 30, 2015


IV. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2015

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Transfers from Other Government Entities	1	112,532,435	120,647,108
TOTAL RECEIPTS		112,532,435	120,647,108
PAYMENTS			
Compensation of Employees	2	1,399,880	980,421
Use of goods and services	3	4,812,988	1,389,951
Committee Expenses	4	2,848,602	2,042,500
Transfers to Other Government Units	5.1	61,520,690	63,598,653
Other grants and transfers	5.2	38,502,137	25,382,873
Social Security Benefits	6	14,400	27,200
Acquisition of Assets		0	0
Other Payments	7	600,000	800,000
TOTAL PAYMENTS		109,698,697	94,221,599
SURPLUS/DEFICIT		2,833,737	26,425,508

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NYANDO CDF financial statements were approved on 12/9 2015 and signed by:



Chairman - CDFC



Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- NYANDO CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

V. STATEMENT OF ASSETS AS AT 30 JUNE 30 JUNE 2015

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per cash book)	8A	29,850,503	3,554,597
Cash Balances (cash at hand)	8B	0	23,462,168
TOTAL FINANCIAL ASSETS		29,850,503	27,016,765

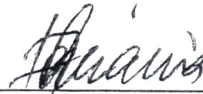
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Fund balance b/fwd	9	27,016,765	591,257
Surplus/Deficit for the year		2,833,737	26,425,508
NET FINANCIAL POSSITION		29,850,503	27,016,765

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NYANDO CDF financial statements were approved on 10/9 2015 and signed by:



Chairman - CDFC

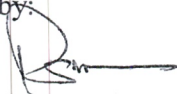


Fund Account Manager

VI. STATEMENT OF CASHFLOW FOR THE YEAR ENDED 30 JUNE 2015

Receipts for operating income		2014 – 2015	2013 - 2014
Transfers from CDF Board	1	112,532,435	120,647,108
Payments for operating expenses			
Compensation of Employees	2	1,399,880	980,421
Use of goods and services	3	4,812,988	1,389,951
Committee Expenses	4	2,848,602	2,042,500
Transfers to Other Government Units	5.1	61,520,690	63,598,653
Other grants and transfers	5.2	38,502,137	25,382,873
Social Security Benefits	6	14,400	27,200
Other Payments	7	600,000	800,000
Net cash flow from operating activities		109,698,697	94,221,599
CASHFLOW FROM INVESTING ACTIVITIES			
Net cash flows from Investing Activities		109,698,697	94,221,599
NET INCREASE IN CASH AND CASH EQUIVALENT		2,833,737	26,425,508
Cash and cash equivalent at BEGINNING of the year	8	27,016,766	591,257
Cash and cash equivalent at END of the year	9	29,850,503	27,016,766

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NYANDO CDF financial statements were approved on 10/19 2015 and signed by:



Chairman CDFC




Fund Account Manager


VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED FOR THE YEAR ENDED 30 JUNE 2015

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from CDF Board	112,532,435	0	112,532,435	112,532,435	0	100
	112,532,435		112,532,435	112,532,435		
PAYMENTS						
Compensation of Employees	1,713,600	217,184	1,930,784	1,399,880	530,904	73
Use of goods and services	4,778,001	782,816	5,560,817	4,812,988	747,829	87
Committee Expenses	3,048,000		3,048,000	2,848,602	199,398	93
Transfers to Other Government Units	74,865,695	14,700,000	89,565,695	61,520,690	28,045,005	69
Other grants and transfers	28,100,259	10,671,161	38,771,402	38,502,137	269,265	99
Social Security Benefits	26,880	0	26,880	14,400	12,480	54
Other Payments		645,604	645,604	600,000	45,604	93
TOTALS	112,532,435	27,016,765	139,549,200	109,698,697	29,850,503	79

The NYANDO CDF financial statements were approved on 15/9 2015 and signed by:



 Chairman CDF



 Fund Account Manager

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. **Recognition of revenue and expenses**

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. **In-kind contributions**

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.



SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2015.



CONSTITUENCIES DEVELOPMENT FUND – NYANDO CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

IX. NOTES TO THE FINANCIAL STATEMENTS

1 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
CDF Board		
AIE NO A750368	7,300,000.00	
AIE NO A759603	20,833,108.75	
AIE NO A796634	14,879,865.25	
AIE NO A796855	13,253,243.50	
AIE NO A796154	28,133,109.00	
AIE NO A796146	28,133,108.50	
AIE NO A709932		2,000,000.00
AIE NO A711797		42,439,879.50
AIE NO A735525		29,282,891.60
AIE NO A735956		23,462,168.70
AIE NO A750084		23,462,168.70
TOTAL	112,532,435.00	120,647,108.00



CONSTITUENCIES DEVELOPMENT FUND - NYANDO CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 COMPENSATION OF EMPLOYEES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Basic wages of contractual employees	1,399,880	980,421
Total	1,399,880	980,421



CONSTITUENCIES DEVELOPMENT FUND – NYANDO CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 USE OF GOODS AND SERVICES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Utilities, supplies and services	42,000	34,000
Communication, supplies and services	178,150	113,835
Domestic travel and subsistence	45,000	15,200
Hospitality supplies and services	123,544	116,722
Specialized materials and services	313,640	519,153
Office and general supplies and services	588,832	67,469
Other operating expenses	1,376,324	143,850
Routine maintenance – vehicles and other transport equipment	842,968	9,000
Routine maintenance – other assets	412,530	36,100
Fuel, Oil & Lubricant	890,000	334,622
Total	4,812,988	1,389,951

4 COMMITTEE EXPENSES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Committee allowances	677,500	759,000
Other committee expenses	2,171,102	1,283,500
Total	2,848,602	2,042,500



5.1 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
Transfers to National Government entities		
Transfers to primary schools	26,237,931	20,500,000
Transfers to secondary schools	22,400,000	33,398,653
Transfers to tertiary institutions	0	700,000
Transfers to health institutions	12,882,759	9,000,000
TOTAL	61,520,690	63,598,653

5.2 OTHER GRANTS AND OTHER PAYMENTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bursary – secondary schools	3,973,850	0
Bursary – tertiary institutions	5,247,900	7,307,050
Bursary – special schools	209,000	0
Mock & CAT	0	1,400,000
Water projects	1,100,000	1,400,000
Security projects	400,000	0
Roads projects	22,000,000	11,079,198
Environment projects	0	1,489,546
Emergency projects	5,471,387	2,707,079
Total	38,502,137	25,382,873

6 SOCIAL SECURITY BENEFITS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Employer contribution to NSSF	14,400	27,200
Total	14,400	27,200



CONSTITUENCIES DEVELOPMENT FUND – NYANDO CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. BALANCES BROUGHT FORWARD

	2014 - 2015 Kshs	2013 - 2014 Kshs
Bank accounts	29,850,503	3,554,597
Total	29,850,503	3,554,597



CONSTITUENCIES DEVELOPMENT FUND – NYANDO CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. BALANCES BROUGHT FORWARD

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bank accounts	29,850,503	3,554,597
Total	29,850,503	3,554,597

9. OTHER IMPORTANT DISCLOSURES

ANNEX 1 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	1,400,000	1,400,000
Buildings and structures	8,200,000	8,200,000
Transport equipment	4,079,250	4,079,250
Office equipment, furniture and fittings	14,381,626	14,381,626
Total	28,060,876	28,060,876



9. OTHER IMPORTANT DISCLOSURES

ANNEX 1 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	1,400,000	1,400,000
Buildings and structures	8,200,000	8,200,000
Transport equipment	4,079,250	4,079,250
Office equipment, furniture and fittings	14,381,626	14,381,626
Total	28,060,876	28,060,876

