



REPUBLIC OF KENYA
THE NATIONAL TREASURY AND PLANNING

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SECRET

THE NATIONAL TREASURY
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NAIROBI

Telegraphic Address: 22921
Finance - Nairobi
FAX NO. 310833
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When Replying Please Quote

Ref: DMD 4/85/N/(13)

Date: September 27, 2019

Mr. Michael Sialai, EBS
Clerk of the National Assembly
Parliament Buildings
NAIROBI

PARLIAMENT OF KENYA LIBRARY
① *DC. Sarah Kioko*

For tabling in the House after being entered in the Register.

Dear *clerk,*

RE: THE PUBLIC FINANCE MANAGEMENT (NATIONAL GOVERNMENT) (AMENDMENT) REGULATIONS, 2019

The National Treasury is proposing amendment to the Public Finance Management (National Government) Regulations, 2015 Section 26(1) (c) through the Kenya Gazette Supplement No. 164 dated 26th September 2019. The purpose of the amendment is to set limit on total public debt as required under the Public Finance Management Act, 2012. The proposed amendment is subject to approval by Parliament.

Register: CNA 2/10/19

The purpose of this letter is to submit herewith the Kenya Gazette Supplement No. 164 dated 26th September 2019 the request for the proposed amendment of Public Finance Management Regulations to be laid before the National Assembly for consideration and approval.

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HON (AMB.) UKUR YATANI
Ag. CABINET SECRETARY/NATIONAL TREASURY & PLANNING

Attachment

Copy to: **Dr. Joseph K. Kinyua, EGH**
Head of the Public Service
Executive Office of the President
Harambee House
NAIROBI

Justice (Rtd) P. Kihara Kariuki, CBS
Attorney General
Office of the Attorney General &
Department of Justice
State Law Office
NAIROBI

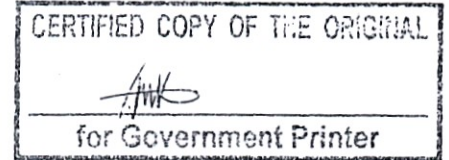
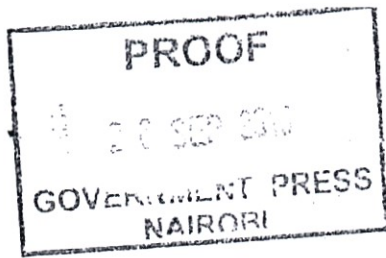
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Hon. Aden Duale, EGH, MP
Leader of the Majority Party
The National Assembly
NAIROBI

Mr. Kennedy Ogeto, EBS
Solicitor General
Office of the Attorney &
Department of Justice
NAIROBI

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SPECIAL ISSUE

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Kenya Gazette Supplement No. 164

26th September, 2019

(Legislative Supplement No. 56)

LEGAL NOTICE NO. 155

THE PUBLIC FINANCE MANAGEMENT ACT

(No. 18 of 2012)

IN EXERCISE of the powers conferred by section 205 of the Public Finance Management Act, 2012, the Cabinet Secretary for the National Treasury and Planning makes the following Regulations—

THE PUBLIC FINANCE MANAGEMENT (NATIONAL GOVERNMENT)(AMENDMENT) REGULATIONS, 2019

1. These Regulations may be cited as the Public Finance Management (National Government)(Amendment) Regulations, 2019.

2. The Public Finance Management (National Government) Regulations, 2015, (in these Regulations referred to as the "principal Regulations") are amended in regulation 26(1) subparagraph (c) by deleting the words "50 percent of Gross Domestic Product (GDP) in net present value terms" and substituting therefor the words "nine trillion shillings". Sub. Leg.

3. Regulation 196 of the principal Regulations is amended in paragraph (1) by deleting the words "net present value of the total public debt that is" and substituting therefor the words "set limit".

Made on the 25th September, 2019.

UKUR YATANI,
*Ag. Cabinet Secretary
for the National Treasury & Planning.*