

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

NATIONAL ASSEMBLY PAPERS LAID	
DATE: 21 FEB 2024	DAY: WED
TABLED BY: OF	Hon Naomi waqo, m.p Deputy majority party whip
CLERK-AT THE-TABLE:	Finlay

THE AUDITOR-GENERAL

ON

MOI BOYS HIGH SCHOOL KASIGAU

**FOR THE YEAR ENDED
30 JUNE, 2021**

TAITA/TAVETA COUNTY

OFFICE OF THE AUDITOR GENERAL
P.O. Box 95200 MOMBASA
27 SEP 2022
RECEIVED
COAST REGIONAL OFFICE



**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	5
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	7
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF MOI BOYS HIGH SCHOOL-KASIGAU SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021	8
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021	9
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021	10
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	25
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021.....	11
IX. SIGNIFICANT ACCOUNTING POLICIES	17
X. NOTES TO THE FINANCIAL STATEMENTS.....	19

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Voi Sub-County

The school was registered in 16/5/2016 under registration number 06/S/0030/0190 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 340 numbers of students as at 30th June 2021. It has 3 streams and 16 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DICKSON CHILOLWA	Chairman	09/08/2019
2	SHUMAA MUNGA	Secretary - Principal	09/08/2019
3	MILLICENT KILANGO	Member	09/08/2019
4	RUTH MWABILI	Member	09/08/2019
5	CHRISTINE MWASINGO	Member	09/08/2019
6	PETER KISOMBE	Member	09/08/2019
7	GIDEON MWANDANGO	Member	09/08/2019
8	DICKSON CHILOLWA	Member – Rep CEB	09/08/2019
9	HALIMA ABDALLAH	Member Rep Teachers	09/08/2019
10	PHILIP,CHRISTINE,HAMPREY	3 Members - Sponsor	09/08/2019
11	MUSA MUCHIRI	Member - Community	09/08/2019
12	HEBRON MWAMBETA	MemberSpecial Needs	09/08/2019
13	SAYDOO AMANI	Rep Students	09/08/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The functions of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	RUTH MWABILI	MEMBER	
2	Audit Committee	DIXON CHILOLWA	CHAIRPERSON	2
3	Finance, procurement and general purposes Committee	PETER KISOMBE	CHAIRPERSON	1
4	Academic Committee	PHILIP MWAKILENGE	CHAIRPERSON	3
5	Development Committee	GEDION MWANDANGO	CHARPERSON	1
6	Discipline and welfare Committee	GEDION MWANDANGO	CHARPERSON	2
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Shumaa munga	335431
2	Deputy Principal	Geoffrey Mburu	333128
3	School Bursar	William Charo	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 840-80300
Telephone: 0757130425/6
E-mail: moihighkasigau@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 5 (five) number of bank accounts in the following banks:

1. Name of Bank: KCB
Branch: VOI
Account Number: 1109421486
2. Name of Bank: KCB
Branch: VOI
Account Number: 1261591127
3. MPESA Pay Bill No. 0757130425 attached to KCB bank account 1109421486
4. Name of Bank: KCB
Branch: VOI
Account Number: 1108138721
5. Name of Bank: KCB
Branch: VOI
Account Number: 1104834383

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

-The School fund recorded a surplus of **Kshs 4,183,500.00**, Operation account a deficit of **Kshs 625,000.00** and tuition account recorded a deficit of **Kshs 682,506.00** therefore the receipts and payment statement recorded a general surplus of **Kshs 2,205,402.00**

-Ratio of capitation grant per student over the last three years;

Capitation Grants	2021	2020	2019
Operation Account and Tuition Account	1:22,244	1:22,244	1:22,244

b) **Teacher Student ratio:**

TEACHER STUDENT	RATIO
1	26

c) **Mean score in the 2021 KCSE.**

YEAR	MEAN SCORE
2018	4.0498
2019	3.7619
2021	4.0498

d) **Number of Candidates in the 2021 KCSE:**

YEAR	NUMBER
2018	61
2019	63
2020	71

e) **Capacity of the school:**

PARTICULARS	NUMBER
STUDENTS	340
DOMITORIES	2
DINNING HALL	0
LAB	1
TOILETS	2

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Sign:.....

**Mr Benjamin Sholo Kambi
Chief Principal/ Secretary BOM.**



**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

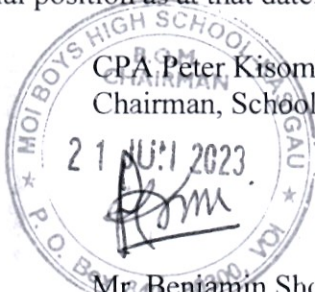
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

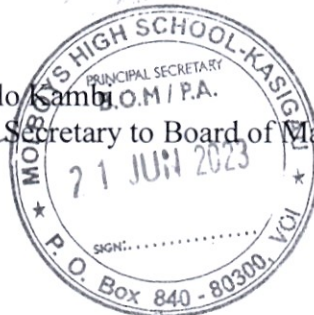
The Board of Management of MOI BOYS HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: CPA Peter Kisombe
Designation: Chairman, School Board of Management
Sign:
Date:



Name: Mr. Benjamin Sholo Sambu
Designation: School Principal & Secretary to Board of Management
Sign:
Date:



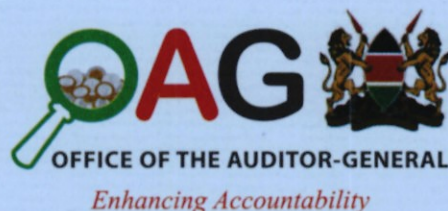
Name: William Charo
Designation: Bursar/ Finance Officer
Sign:
Date:

Signature
21/06/2023

ACCOUNTS CLERK
MOI HIGH SCHOOL KASIGAU
P. O. Box 840 - 80300 . V.O.I .
Date.....Sign.....

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI BOYS HIGH SCHOOL KASIGAU FOR THE YEAR ENDED 30 JUNE, 2021 - TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Boys High School Kasigau - Taita/Taveta County set out on pages 9 to 29, which comprise of the statement

Report of the Auditor-General on Moi Boys High School Kasigau for the year ended 30 June, 2021 - Taita/Taveta County

of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Boys High School Kasigau - Taita/Taveta County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Financial Statements

Review of the financial statements submitted for audit revealed the following discrepancies and inaccuracies;

1.1 Overstatement of Expenditure

The Statement of receipts and payments reflects Kshs.14,859,201 being total expenditure and as disclosed in Notes 5, 6 and 7 to the financial statements. However, included in these amounts is Kshs.3,042,886 which has been erroneously reported as expenditure resulting into overstatement of expenditure as analyzed below.

Payments	Item	Amount (Kshs.)
Operations	Bank transfers	1,439,000
Boarding and School Funds Payments	Bursaries	1,303,886
	Bank transfers	300,000
Total		3,042,886

1.2 Overstatement of Other Receipts

The statement of receipts and payments reflects Kshs.4,095,389 being other receipts and as reported under Note 4 to the financial statements. Included in these amounts is Kshs.2,873,630 which has been erroneously reported in other receipts resulting into overstatement of other receipts as detailed below:

Item	Amount (Kshs.)
Bursaries	1,003,414
Refund	33,994
Bank transfer	359,994
Refund	37,228
Infrastructure Grants	1,439,000
Total	2,873,630

Further, the School did not provide a trial balance to support the figures in the financial statements. In addition, review of the National Education Management Information System (NEMIS) capitation revealed an amount of Kshs.1,462,627 in respect of capitation grants while the School receipted an amount of Kshs.780,064 resulting to a variance of Kshs.682,563.

In the circumstances, the accuracy and completeness of the above-mentioned amounts could not be confirmed.

2. Unsupported Accounts Receivables and Accounts Payables Balances

The statement of financial assets and financial liabilities reflects accounts receivables and accounts payables balances of Kshs.10,304,453 and Kshs.5,300,720 respectively as disclosed in Notes 10 and 11 respectively. However analysed schedules to support the two balances was not provided for audit.

In the circumstances, the accuracy and completeness of accounts receivables and accounts payables of Kshs.10,304,453 and Kshs.5,300,720 respectively could not be confirmed.

3. Non-Disclosure of School Bus Loan

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.5,300,720 as disclosed in Note 11 to the financial statements. However, review of the School records revealed that Management entered into an agreement with a local bank on 7 November, 2019 for a credit facility of Kshs.5,307,000 for the purchase of school bus repayable within fifteen (15) school termly installments of Kshs.488,510 on every January, May and September. The facility was disbursed on 21, January, 2020 however the school has not been prudent in making its loan repayments despite generating some funds from the hire of the bus, resulting into accumulated loan balance of Kshs.5,504,197 inclusive of the unpaid principal and interest. The loan facility has also not been recognized in the financial statements.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.5,300,720 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Boys High School Kasigau Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical

responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021, requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing financial statements for longer period is due to the adoption of IPSAS for school and the change from calendar year to Government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021 with comparative balances for financial year 2019. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board.

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to Government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not comply with the prescriptions as issued by the Public Sector Accounting Standards Board (PSASB).

2. Irregular Transfer of Funds

The School transferred funds totalling to Kshs.308,200 to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to the Public Finance Management Act, 2012. The organization is a welfare organization that draws its membership from School Principals where the funds were paid from Government operation capitation grants received by the School. Further, the Association is not defined in Government Funding and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the expenditure of Kshs.308,200 transferred to the Association could not be confirmed as a right charge to public funds.

3. Irregular Increase in School Fees

A review of the fees charged by the school revealed that the school charged more fees by Kshs.6,801 for boarders and Kshs.6,000 for days scholars per term above that authorized by the Ministry of Education (MOE).

In the circumstances, Management was in breach of the Ministry's guidelines.

4. Lack of Fixed Assets Register

Annex 2 to the financial statements, summary of fixed assets register reflects nil assets. Review of the School's documents revealed that the school sits on a fifty (50)-acre parcel of land which was donated by the local people. However, the School is yet to acquire the title deed. In addition, the School has partially fenced the parcel which exposes the unfenced portion to abuses such as grabbing and encroachments.

Further, the Management did not maintain an asset register in the prescribed format indicating the description, financier, serial/log book number, acquisition date, location, opening balances, additions or disposals during the year and the closing balances contrary to Regulation 143(1) of the Public Finance Management Regulations, 2015 which requires the Accounting Officer to be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the Law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 October, 2023

MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	545,497	-
Capitation grants for operations	2	3,470,392	-
School Fund Income- Parents' Contributions	3	8,953,325	-
Other Receipts	4	4,095,389	-
TOTAL RECEIPTS		17,064,603	-
PAYMENTS			
Payments for Tuition	5	479,460	-
Payments for operations	6	2,879,824	-
Boarding and school fund payments	7	9,593,476	-
Infrastructure		1,906,441	-
TOTAL PAYMENTS		14,859,201	-
SURPLUS/DEFICIT		2,205,402	-

The school financial statements were approved on _____ 2021 and signed by:

Sign: 
Name: DETER KISOMBE

Chair BOM
Date: 21 JUN 2023


Sign: 
Name: SHAB B. KENJI

School Principal/Secretary to BOM
Date: 21 JUN 2023


Sign: 
Name: Barand Kari

Bursar/
Finance Officer
Date: 21/06/2023
ACCOUNTS CLERK
MOI HIGH SCHOOL KASIGAU
P. O. Box 840 - 80300, VOI
Date: _____ Sign: _____

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021**

	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,328,837	1,419,118
Cash Balances	9	9,753	1,355
Short term Investment		-	-
Total Cash and Cash Equivalents		1,338,590	1,420,473
Account's receivables	10	10,304,453	6,360,424
TOTAL FINANCIAL ASSETS		11,643,043	7,780,897
FINANCIAL LIABILITIES			
Accounts Payable	11	5,300,720	3,643,976
NET FINANCIAL SSETS		6,342,323	4,136,921
REPRESENTED BY			
Fund balance b/fwd. 1st July...	12	4,136,921	4,136,921
Surplus/Deficit for the year		2,205,402	-
NET FINANCIAL POSITION		6,342,323	4,136,921

The School's financial statements were approved on _____ 2021 and signed by:

Name: PETER KISOMBE
Chairman, BoM

Sign: 

Date: 21 JUN 2023



Name: Shirah B. Kambi
School Principal/Secretary
to BoM

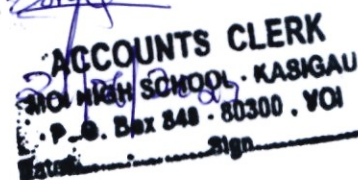
Date: 21 JUN 2023



Name: Bernard Kari
Bursar/Finance

Sign: 

Date: _____



**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	545,497	-
Capitation grants for operations/Infrastructure		3,656,518	-
School fund income- Parents contributions/ fees		7,891,917	-
School fund income- other receipts		1,439,000	-
Total receipts		13,532,932	-
Payments			
Payments for Tuition		590,805	-
Payments for operations		3,211,728	-
Boarding and school fund payments		7,752,231	-
Infrastructure		2,060,051	-
		13,614,815	-
Net cash flow from operating activities		(81,883)	-
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from Financing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		(81,883)	
Cash and cash equivalent at BEGINNING of the year (Note 8 & 9 previous year)		1,420,473	
Cash and cash equivalent at END of the year (Note 8 & 9 current year)		1,338,590	1,420,473

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021**

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books	701,079.70	0	701,080	701,079.70	-	100.0%
Exercise books	503,499.70	0	503,500	201,266.00	302,234	40.0%
Laboratory equipments and apparatus	379,682.90	0	379,683	151,773.00	227,910	40.0%
Teaching/learning materials	265,745.10	0	265,745	106,240.00	159,505	40.0%
chalks	14,818.50	0	14,819	5,923.50	8,895	40.0%
Internal exams	200,873.00	0	200,873	80,295.00	120,578	40.0%
			2,065,699	1,246,577.20	819,122	60.3%

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

	Original budget (a)	Adjustments (b)	Final budget(c= a+b)	Actual (d)	Budget utilisation(e=c-d)	% Utilisation (f=d/c%)
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,575,041.90	0	1,575,042	1,043,967.00	531,075	66.3%
Repairs and maintenance	1,646,500.00	0	1,646,500	1,091,318.00	555,182	66.3%
Local transport / travelling	501,523.90	0	501,524	332,410.00	169,114	66.3%
Electricity and water	588,459.10	0	588,459	390,031.00	198,428	66.3%
Medical and insurance	214,045.00	0	214,045	-	214,045	0.0%
Administration costs	430,395.10	0	430,395	285,276.00	145,119	66.3%
Activity	493,950.00	0	493,950	327,390.00	166,560	66.3%
Smasse	65,860.00			-	-	

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

	Original Budget (a)	Adjustments (b)	Final Budgets (c= a+b)	Actual (d)	Budget utilisation(e=c-d)	% Utilisation (f=d/c%)
(3) FEES CHARGED ON PARENTS	1,030,130.00	0	1,030,130	337,311.00	692,819	32.7%
Personnel emoluments	797,520.00	0	797,520	352,264.00	445,256	44.2%
Repairs and maintenance	215,995.00	0	215,995	87,008.00	128,987	40.3%
Local transport / travelling	1,628,270.00	0	1,628,270	748,823.00	879,447	46.0%
Electricity and water		0	0	-	-	
	614,755.00	0	614,755	376,178.00	238,577	61.2%
Administration costs	93,875.00	0	93,875	38,726.00	55,149	41.3%
Activity	735,800.00		735,800	444,388.00	291,412	60.4%
Lunch programme	7,676,111.00	0	7,676,111	2,507,353.95	5,168,757	32.7%
Fee on Boarding Equipment and Stores					-	
					-	
OTHER INCOME				12,800.00		
Rent income						
TOTAL INCOME						

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

	Original budget a	adjustment (b)	final budget (c)	actual payments (d)	budget utilization e=c-d	%utilization f=d/c%
(1) EXPENDITURE FOR TUITION	701,079.70	0	701,080	701,079.70	-	100%
Text books	503,499.70	0	503,500	6,000.00	497,500	1%
Exercise books	379,682.90	0	379,683	190,800.00	188,883	50%
Laboratory equipments and apparatus	265,745.10	0	265,745	209,950.00	55,795	79%
Teaching/learning materials	14,818.50	0	14,819	-	14,819	0%
chalks	200,873.00	0	0	71,600.00	(71,600)	#DIV/0!
Internal exams	-	0	0	-	-	
	-	0	0	1,110.00	(1,110)	#DIV/0!
Bank charges						
0						
0						
	Original budget (a)	adjustment (b)	final budget (c)	actual payments (d)	budget utilization e=c-d	%utilization f=d/c%
PAYMENTS FOR OPERATIONS	1,575,041.90	0	1,575,042	900,889.00	674,153	57.20
Personal Emoluments	-	0	0	-	-	#DIV/0!
Service	430,395.10	0	430,395	145,567.00	284,828	33.82

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Administration Cost	1,646,500.00	0	1,646,500	1,407,610.00	238,890	85.49	
Repairs and maintenance & improvements	501,523.90	0	501,524	105,380.00	396,144	21.01	
Local transport / travelling	588,459.10	0	588,459	153,833.00	434,626	26.14	
Electricity and water	214,045.00	0	214,045	-	214,045	-	
Medical	493,950.00	0	493,950	24,625.00	469,325	4.99	
Activity Expenses	65,860.00	0	65,860	-	65,860	-	
SMASSE	-	0	0	-	-	#DIV/0!	
Infrastructure	-	0	0	2,920.00	(2,920)	#DIV/0!	
Bank Charges							
	0	Original Budget (a)	Adjustments (b)	Final Budget (c=a+b)	Actual payments (d)	Budget utilisation difference (e=c-d)	% utilisation (f=d/c%)
BOARDING AND SCHOOL FUND PAYMENTS	93,875.00	0	93,875	426,409.95	(332,535)	454.23	
Activity	1,030,130.00	0	1,030,130	1,444,393.00	(414,263)	140.21	
Personnel emoluments	735,800.00	0	735,800	394,225.00	341,575	53.58	
Lunch program	797,520.00	0	797,520	335,928.00	461,592	42.12	

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

Repairs and maintenance & Improvements	215,995.00	0	215,995	152,232.00	63,763	70.48
Local transport / travelling	1,628,270.00	0	1,628,270	557,814.00	1,070,456	34.26
Electricity and water	614,755.00	0	614,755	249,100.00	365,655	40.52
Administration costs	-	0	0	5,026.00	(5,026)	#DIV/0!
Bank Charges	7,676,111.00	0	7,676,111	1,575,139.00	6,100,972	20.52
Fee on Boarding Equipment and Stores Total	20,373,929.90		20,173,057	9,061,630.65	11,111,426	44.9%
TOTAL						

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Moi Boys Kasighau and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. **In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

		2020-2021	2019-2020
		Kshs	Kshs
Exercise Books		201,266	-
Laboratory		151,773	-
Teaching and Learning materials		106,240	-
Internal Exams		80,295	-
Chalks		5,923	-
Total		545,497	-

2 CAPITATION GRANT FOR OPERATIONS

		2020-2021	2019-2020
		Kshs	Kshs
Administration Cost		285,276	-
Activity		327,390	-
Local transport and travel		33,410	-
Repairs, maintenance and improvement		1,091,318	-
Electricity, water and conservancy		390,031	-
Emoluments		1,043,967	-
Total		3,470,392	-

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

		2020-2021	2019-2020
		Kshs	Kshs
Boarding Equipment and stores		6,568,627	
Electricity water and conservancy		748,823	
personal emolument		337,311	
Local Transport and travel		87,008	
Activity		38,726	

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Administration cost		376,178	
Repairs, maintenance and improvement		352,264	
Lunch Program		444,388	
Total		8,953,325	-

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		2020-2021	2019-2020
		Kshs	Kshs
Bom salaries		127,615	-
Bus fund		372,021	
Computer		79,953	
Activity		363,964	
Bursaries		1,003,414	
Uniforms		29,130	
T/tvt		133,826	
Refund		33,994	
Rent		12,800	
Bus Hire		102,450	-
Bank transfers		359,994	
Refund		37,288	
Infrastructure grants(M&I)-MOE		1,439,000	
Total		4,095,389	-

5 PAYMENTS FOR TUITION

		2020-2021	2019-2020
		Kshs	Kshs
Exercise Books		6,000	-
Bank charges		1,110	
Laboratory		190,800	-
Teaching and Learning materials		209,950	-
Internal Exams		71,600	-
Total		479,460	-

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

		2020-2021	2019-2020
		Kshs	Kshs
Administration Cost		145,567	
Activity		24,625	-
Local transport and travel		105,380	-
Repairs, maintenance and improvement		107,380	-
Electricity, water and conservancy		153,833	-
P emoluments		900,889	-
Bank transfer		1,439,000	
Bank charges		2,920	
		2,879,824	-

7 BOARDING AND SCHOOL FUND PAYMENTS

		2020-2021	2019-2020
		Kshs	Kshs
Boarding Equipment and stores		4,283,564	
Electricity water and conservancy		557,814	
personal emolument		1,444,393	
Local Transport and travel		152,232	
Activity		426,410	
Administration cost		249,100	-
Repairs, maintenance and improvement		335,928	-
Lunch Program		394,225	
Bursaries		1,303,886	
Farm		48,060	
Bank charges		5,026	
T/taveta		92,838	
Bank transfers		300,000	
		9,593,476	-

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
KCB-KES (Tuition Account)	1108138721	133,358.15	178,665.90
KCB- KES (Operation Account)	1104834383	523,744.75	81,370.75
KCB –KES (School Fund Account/Boarding)	1109421486	278,158.12	144,454.47
KCB-KES (Infrastructural Account)	1261591127	393,576.00	1,014,627.00
Total		1,328,837.02	1,419,118.12

9 CASH IN HAND

Description		2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		-	-
Operation Account		2,504.00	88.00
School Fund account		7,249.35	1,267.00
Total		9,753.35	1,355.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 ACCOUNTS RECEIVABLE

[Include an ageing of the fees / non fees arrears below]

Description		2020-2021	2019-2020
		Kshs	Kshs
Fees arrears		10,190,897.00	6,334,324.00
Other non-fees receivables		-	
Salary advances		46,000.00	-
Imprest		67,556.00	26,100.00
Total		10,304,453.00	6,360,424.00

[Include an ageing of the fees / non fees arrears below]

Description		2020-2021	2019-2020
		Kshs	Kshs
Fees arrears for current year		4,061,273	-
Fees arrears for the previous year		3,708,461	3,913,161
Fees arrears for prior periods (over two years)		2,421,163	2,421,163
Total		10,190,897	6,334,324

11 ACCOUNTS PAYABLE

[Include an ageing of the creditor's arrears below]

Description		2020-2021	2019-2020
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		5,300,720	3,643,976
Prepaid fees		-	-
Retention monies		-	-
Total		5,300,720	3,643,976

[Include an ageing of the creditor's arrears below]

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Description		2020-2021	2019-2020
		Kshs	Kshs
Trade creditors for current year		2,708,425	-
Trade creditors for the previous year		2,592,295	3,643,976
Trade creditors for prior periods (over two years)		-	-
Total		5,300,720	3,643,976

12 FUND BALANCE BROUGHT FORWARD

Description		2020-2021	2019-2020
		Kshs	Kshs
Bank balances		1,328,837	1,419,118
Cash balances		9,753	1,355
Short Term Investments		-	-
Receivables		10,304,453	6,360,424
Payables	LIABILITIES.12	(5,300,720)	(3,643,976)
Total		6,342,323	4,136,921

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	xxx	xxx
Outstanding Leases	xxx	xxx
Hire purchase	xxx	xxx
Gratuity and leave provision	xxx	xxx
Total	xxxx	xxx

14 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		xxx	xxx
Goats		xxx	xxx
Trees		xxx	xxx
Coffee or tea plantation		xxx	xxx
Poultry		xxx	xxx
Total		xxx	xxx

15 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

16 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	xxx	xxx
Stock/ inventory purchased during the year	xxx	xxx
Stock/ inventory issued during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

17 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
Sub-Total						
Supply of goods						
3. CHRISPIN KICHUNJU	242050					
4. SEWAKA ENTERPRISE	170300					
5. RIGOR TECHNICAL SERVICES	234800					
6. DALKESHO GENERAL SUPPLIERS	100000					
7. JAMAM PROPERTIES	74776					
8.						
9.						
Sub-Total						
Supply of services						
10. CLIMAX PUBLISHERS	10250					
11. ALPHONSE MWANGOMBE	443520					
12. ZAKARIA KIANGI	248404					
Sub-Total						
Grand Total						

**MOI BOYS HIGH SCHOOL KASIGAU
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021**

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).